

**SOUTHERN FIRST NATIONS
SECRETARIAT
Financial Statements
For the year ended March 31, 2014**

SOUTHERN FIRST NATIONS SECRETARIAT
Financial Statements
For the year ended March 31, 2014

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SOUTHERN FIRST NATIONS SECRETARIAT
Financial Statements
For the year ended March 31, 2014

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Independent Auditor's Report

To the Members of SOUTHERN FIRST NATIONS SECRETARIAT

We have audited the statement of financial position of SOUTHERN FIRST NATIONS SECRETARIAT which comprise the statement of financial position as at March 31, 2014 and the statements of operations, net assets, capital assets fund and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Public Sector Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of SOUTHERN FIRST NATIONS SECRETARIAT as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards for Not-for-Profit Organizations.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

London, Ontario
July 10, 2014

SOUTHERN FIRST NATIONS SECRETARIAT Statement of Financial Position

March 31 **2014** **2013**

Assets

Current

Cash and bank	\$	103,273	\$	937,195
Short-term investments		800,000		-
Accounts receivable (Note 2)		69,766		147,429
Prepaid expenses		394,263		455,338
Due from 2047353 Ontario Inc.		1,102		3,452
		1,368,404		1,543,414

Investment in 2047353 Ontario Inc. (Note 8)		225,000		225,000
Capital assets (Note 3)		215,088		230,359
Deferred lease payments (Note 4)		81,478		164,110

\$ 1,889,970 \$ 2,162,883

Liabilities and Net Assets

Current

Accounts payable and accrued liabilities	\$	814,751	\$	998,230
Deferred revenue (Note 6)		302,884		418,542
		1,117,635		1,416,772

Net assets


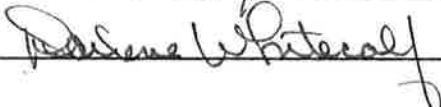
Unappropriated		437,247		415,752
Appropriated		120,000		100,000
		557,247		515,752

Capital assets fund		215,088		230,359
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772,335 746,111

\$ 1,889,970 \$ 2,162,883

On behalf of the Board:


 _____ Director

 _____ Director

SOUTHERN FIRST NATIONS SECRETARIAT
Statement of Net Assets - Unappropriated

For the year ended March 31	2014	2013
Balance, beginning of year	\$ 415,752	\$ 426,203
Excess of revenue over expenditures for the year	41,495	9,549
Transfer to appropriated funds (Note 7)	(20,000)	(20,000)
Balance, end of year	\$ 437,247	\$ 415,752

SOUTHERN FIRST NATIONS SECRETARIAT
Statement of Net Assets - Appropriated

For the year ended March 31	2014	2013
Balance, beginning of year	\$ 100,000	\$ 80,000
Transfer from unappropriated funds (Note 7)	20,000	20,000
Balance, end of year	\$ 120,000	\$ 100,000

SOUTHERN FIRST NATIONS SECRETARIAT
Statement of Capital Assets Fund

For the year ended March 31	2014	2013
Balance, beginning of year	\$ 230,359	\$ 252,438
Amortization for the year	(15,271)	(22,079)
Balance, end of year	\$ 215,088	\$ 230,359

SOUTHERN FIRST NATIONS SECRETARIAT Statement of Operations

For the year ended March 31	Budget	2014	2013
Revenue			
First Nations Post-secondary Program	\$ 7,329,666	\$ 6,969,998	\$ 6,922,188
Administration	2,224,322	1,943,158	1,929,877
ACRS Reporting	91,850	91,850	-
ASETS - Central Unit	2,132,983	2,150,515	2,132,983
ASETS - Caldwell First Nation	103,879	86,926	88,226
Celebrate Ontario - World Unity Gathering Sponsorship	100,000	90,000	-
Celebration and Commemorative Program	23,110	23,104	59,500
Renewable Energy Development Symposium	-	-	57,874
Caldwell - Archaeological Dig Monitoring	-	1,707	-
Elders' Conference	40,000	17,592	20,302
Justice Proposal Development	20,000	20,000	-
7 Day World Gathering	55,000	32,128	-
First Nations Forestry Training	300,500	9,194	81,500
Caldwell - Canada Summer Jobs	-	4,263	3,285
Summer Work Experience	15,000	15,800	15,800
First Nations Water Training	20,000	20,000	18,336
Deferred revenue - prior year	-	418,542	949,046
Deferred revenue - current year	-	(302,884)	(418,542)
	12,456,310	11,591,893	11,860,375
Expenses			
First Nations Post-secondary Program	7,329,666	7,060,442	7,248,753
Administration	2,339,540	1,922,963	2,089,864
ACRS Reporting	91,850	91,850	-
ASETS - Central Unit	2,132,983	2,140,708	2,158,997
ASETS - Caldwell First Nation	103,879	103,876	81,816
Celebrate Ontario - World Unity Gathering Sponsorship	100,000	91,723	-
Celebration and Commemorative Program	23,110	23,110	59,500
Renewable Energy Development Symposium	-	-	57,874
Caldwell - Archaeological Dig Monitoring	-	1,707	-
Elders' Conference	40,000	21,808	24,268
Justice Proposal Development	20,000	11,588	-
7 Day World Gathering	35,750	32,128	-
First Nations Forestry Training	239,612	9,194	88,870
Caldwell - Canada Summer Jobs	-	4,302	4,285
Summer Work Experience	15,000	15,792	17,370
First Nations Water Training	20,000	19,207	19,229
	12,491,390	11,550,398	11,850,826
Excess of revenue over expenditures			
(expenditures over revenue) for the year	\$ (35,080)	\$ 41,495	\$ 9,549

The accompanying notes are an integral part of these financial statements.

SOUTHERN FIRST NATIONS SECRETARIAT Statement of Cash Flows

For the year ended March 31	2014	2013
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenditures for the year	\$ 41,495	\$ 9,549
Items not involving cash		
Amortization of capital assets	15,271	22,079
	<u>56,766</u>	<u>31,628</u>
Changes in non-cash working capital balances		
Accounts receivable	77,663	39,750
Due from / to related parties	2,350	(2,860)
Prepaid expenses	61,075	(33,859)
Accounts payable and accrued liabilities	(183,479)	479,790
Deferred revenue	(115,658)	(530,504)
	<u>(158,049)</u>	<u>(47,683)</u>
	<u>(101,283)</u>	<u>(16,055)</u>
Investing activities		
Purchase of short-term investments	(800,000)	-
Decrease in deferred lease payments	82,632	82,624
	<u>(717,368)</u>	<u>82,624</u>
Financing activities		
Decrease in capital asset fund	(15,271)	(22,079)
Increase (decrease) in cash during the year	(833,922)	44,490
Cash, beginning of year	937,195	892,705
Cash, end of year	\$ 103,273	\$ 937,195

SOUTHERN FIRST NATIONS SECRETARIAT

Notes to Financial Statements

March 31, 2014

1. Significant Accounting Policies

Nature of Business

The corporation is incorporated as a not-for-profit non-share capital corporation to promote and enhance the economic, social and cultural well-being of Southern First Nations, by providing technical and administrative support services in the areas of economic development, financial management, local government, capital planning, technical services, social services and educational services. In addition the corporation will provide services to Member First Nations in Southern Ontario, to advise Member First Nations, to provide information to Member First Nations, to co-ordinate activities of First Nations and to provide administrative and secretarial support services to the London District Chief's Council.

The organization is a non-profit organization claiming exemption from income tax under S. 149 of the Income Tax Act.

Management's Responsibility for the Financial Statements

The financial statements of the organization are the responsibility of management. They have been prepared in accordance with Canadian public sector accounting standards for not-for-profit organizations as established by the Public Sector Accounting Board.

Basis of Presentation

The organization uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the financial statements. The organization maintains the following funds:

1. The operating fund which reports the general activities of the organization.
2. The capital assets fund which reports the capital assets of the organization.

SOUTHERN FIRST NATIONS SECRETARIAT

Notes to Financial Statements

March 31, 2014

1. Significant Accounting Policies (continued)

Capital Assets	<p>Capital assets are recorded at cost. Amortization is charged directly against the related capital fund using the straight line method at the following annual rates:</p> <table><tr><td>Buildings</td><td style="text-align: right;">- 40 years</td></tr><tr><td>Furniture and equipment</td><td style="text-align: right;">- 5 years</td></tr></table>	Buildings	- 40 years	Furniture and equipment	- 5 years
Buildings	- 40 years				
Furniture and equipment	- 5 years				
Long-term Investments	<p>The organization controls a wholly-owned subsidiary which has been recorded using the cost method due to its significantly different nature of operations.</p>				
Revenue Recognition	<p>Revenue is recognized as it becomes receivable under the terms of applicable funding agreements.</p> <p>Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.</p> <p>Contributions, other than government transfers, are deferred when restrictions are placed on their use by the external contributor, and are recognized as revenue when used for the specific purpose.</p>				
Deferred Lease Payments	<p>Deferred lease payments are stated at cost less amortization. Amortization is provided on a straight line basis over 18 years.</p>				
Pension Plan	<p>The organization provides a defined contribution pension plan for its employees. The pension costs are charged to operations as contributions are due. Contributions are a defined amount based on a set percentage of salary.</p>				
Use of Estimates	<p>The preparation of financial statements in conformity with Canadian public sector accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.</p>				

SOUTHERN FIRST NATIONS SECRETARIAT Notes to Financial Statements

March 31, 2014

1. Significant Accounting Policies (continued)

Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market are reported at fair value, with any unrealized gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each statement of financial position date and charged to the financial instrument for those measured at amortized cost.

SOUTHERN FIRST NATIONS SECRETARIAT
Notes to Financial Statements

March 31, 2014

2. Accounts Receivable

	2014	2013
Canada Revenue Agency	\$ 40,954	\$ 64,331
Caldwell	12,500	45,940
Other	16,312	37,158
	\$ 69,766	\$ 147,429

3. Capital Assets

	2014		2013	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	\$ 85,000	\$ -	\$ 85,000	\$ 85,000
Buildings	338,568	208,480	130,088	138,552
Equipment	282,332	282,332	-	6,807
Furniture	43,194	43,194	-	-
	\$ 749,094	\$ 534,006	\$ 215,088	\$ 230,359

SOUTHERN FIRST NATIONS SECRETARIAT Notes to Financial Statements

March 31, 2014

4. Deferred Lease Payments

	2014	2013
Deferred lease payments		
- cost	\$ 1,487,520	\$ 1,487,520
- accumulated amortization	1,406,042	1,323,410
Net book value	\$ 81,478	\$ 164,110

The lease payment is amortized based on straight-line of 18 years. Amortization expense for the year in the amount of \$82,632 (2013 - \$82,640) is included in Solvent Abuse Centre lease (Schedule 2).

5. Bank Indebtedness

The bank indebtedness is secured by a general security agreement over all corporate assets.

At March 31, 2014, the organization had undrawn credit capacity under this facility of approximately \$1,500,000 (2013 - \$1,500,000) with interest rate at prime plus 1.25%. The line of credit is available to the organization from February 1 to May 1 each year.

6. Deferred Revenue

	2014	2013
AANDC	\$ 284,665	\$ 401,436
Human Resources and Skills Development Canada	9,807	16,953
Other	8,412	153
	\$ 302,884	\$ 418,542

SOUTHERN FIRST NATIONS SECRETARIAT Notes to Financial Statements

March 31, 2014

7. Appropriated Funds

During the year, the Board of Directors appropriated \$20,000 (2013 - \$20,000) for future expected repairs and maintenance required on the building used by the Solvent Abuse Centre.

8. Investments

The organization controls a wholly-owned subsidiary, 2047353 Ontario Inc., which has not been consolidated in the organization's financial statements. Transactions with 2047353 Ontario Inc. were in the normal course of operations and are measured at the fair value. Unaudited financial summaries of this unconsolidated entity as at March 31, 2014 and 2013 and for the years then ended are as follows:

	<u>2014</u>	<u>2013</u>
Financial Position		
Total assets	<u>\$ 256,083</u>	<u>\$ 256,543</u>
Total liabilities	<u>\$ 3,602</u>	<u>\$ 2,500</u>
Shareholders' equity	<u>252,481</u>	<u>254,043</u>
	<u>\$ 256,083</u>	<u>\$ 256,543</u>
Results of Operations		
Total revenue	<u>\$ 4,031</u>	<u>\$ 3,044</u>
Total expenses	<u>5,593</u>	<u>6,909</u>
Net loss	<u>\$ (1,562)</u>	<u>\$ (3,865)</u>
Cash Flows		
Cash used in operations	<u>\$ (460)</u>	<u>\$ (4,457)</u>
Cash from investing activities	<u>200,105</u>	<u>50,730</u>
Increase in cash	<u>\$ 199,645</u>	<u>\$ 46,273</u>

SOUTHERN FIRST NATIONS SECRETARIAT Notes to Financial Statements

March 31, 2014

9. Economic Dependence

The Secretariat received approximately 74% (2013 - 71%) of revenue reported in the year from AANDC.

10. Pension Plans

The employees contribute 4% or 9% of their gross salary to a defined-contribution pension plan and this contribution is matched by the company. The amount contributed during the year was \$68,931 (2013 - \$75,641).

11. Commitments

The organization has an operating lease for its premises at \$8,005 per month, under a lease expiring in 2021.

12. Comparative Amounts

The comparative amounts presented in the financial statements have been restated to conform to the current year's presentation.

SOUTHERN FIRST NATIONS SECRETARIAT Notes to Financial Statements

March 31, 2014

13. Financial Instrument Risk

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk arising from its accounts receivable and due from related party. The majority of the organization's receivables are from government sources and the organization works to ensure they meet all eligibility criteria in order to qualify to receive the funding. The organization also has concentration of credit risk related to all cash being held by one financial institution. The amounts outstanding at year end, which is the organization's maximum exposure to credit risk related to accounts receivable and due from related party, was \$70,868.

Liquidity Risk

Liquidity risk is the risk that the organization encounters difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the organization will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. The organization has a planning and budgeting process in place to help determine the funds required to support the organization's normal operating requirements on an ongoing basis. The liquidity risk arises from accounts payable and accrued liabilities which totalled \$814,751 as at year end.

Management's assessment of risks is consistent with prior years. Unless otherwise noted, it is management's opinion that the organization is not exposed to significant credit or liquidity risks arising from their financial instruments.



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Auditor's Comments on Supplementary Financial Information

**To the Members of
SOUTHERN FIRST NATIONS SECRETARIAT**

We have audited the financial statements of **SOUTHERN FIRST NATIONS SECRETARIAT**, which comprise the statement of financial position as at March 31, 2014, and the statements of operations, net assets, capital assets fund and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated July 10, 2014 which contained an unmodified opinion on those financial statements. The audit was performed to form an opinion on the financial statements as a whole. The following supplementary financial information schedules are presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

London, Ontario
July 10, 2014

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Post Secondary Program
Schedule 1

For the year ended March 31	2014	2013
Revenue		
AANDC	\$ 6,969,998	\$ 6,922,188
Deferred revenue - current year	(284,665)	(375,109)
Deferred revenue - prior year	375,109	701,674
	<u>7,060,442</u>	<u>7,248,753</u>
Expenses		
Tuition	1,864,588	2,088,662
Living costs	4,812,799	4,680,407
Books	349,350	417,382
Travel	14,362	36,304
Awards	-	300
Other	19,343	25,698
	<u>7,060,442</u>	<u>7,248,753</u>
Excess of revenue over expenses for the year	\$ -	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Administration
Schedule 2

For the year ended March 31 **2014** **2013**

Revenue

AANDC - Administration	\$	971,478	\$	958,818
AANDC - Post secondary administration		440,535		395,496
AANDC - Economic development		38,800		38,220
AANDC - Technical services		173,442		174,111
Administration revenue		16,375		19,785
Miscellaneous income		14,684		69,979
Interest income		42,106		46,125
Rental income		61,118		42,887
NNHC lease		165,000		165,000
Office recovery		19,620		19,456
Deferred revenue - prior year		26,327		205,696
Deferred revenue - current year		-		(26,327)
		1,969,485		2,109,246

Salaries

Administration		397,031		422,498
Economic development		69,355		83,891
Technical services		216,399		269,229
Post secondary administration		319,782		319,339
Policy analyst		48,204		66,555
		1,050,771		1,161,512

Travel

Administration		16,136		32,338
Economic development		9,385		3,354
Technical services		22,728		39,137
Post secondary administration		23,137		26,042
LDCC - other		25,430		48,081
LDCC meetings		19,409		34,315
SFNS board		39,385		40,901
		155,610		224,168

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Administration
Schedule 2 - continued

For the year ended March 31	2014	2013
Program Costs		
Administration	\$ 19,541	\$ 42,235
Economic development	1,870	34,258
Technical services	34,897	37,509
Delaware administration	29,868	-
Post secondary administration	5,217	3,552
Chippewas of the Thames administration	65,052	53,530
Celebration 2012	25,660	31,884
First Nations policing	-	2,552
Celebration and Commemorative Program	18,804	-
Elders' conference	9,996	2,520
7 Day World Unity Gathering	21,863	-
	<u>232,768</u>	<u>208,040</u>
Delaware Building		
Lease	102,855	102,272
Utilities	21,123	15,202
Building maintenance	36,566	41,497
Security	1,969	1,625
Repairs	-	10
	<u>162,513</u>	<u>160,606</u>
Occupancy Expenses - London Building		
Building repairs and maintenance	21,959	18,325
Building insurance	3,120	2,400
Property taxes	1,241	1,398
Utilities	20,463	15,863
	<u>46,783</u>	<u>37,986</u>
Other		
Telephone and fax	18,118	20,971
Professional fees	46,998	30,478
General assembly	9,113	5,813
Bank charges	3,211	4,266
Office	34,931	42,517
Equipment and furniture purchases	736	4,877
Miscellaneous	11,279	33,698
Solvent abuse centre lease	137,632	137,632
Insurance	12,500	17,300
	<u>274,518</u>	<u>297,552</u>
	<u>1,922,963</u>	<u>2,089,864</u>
Excess of revenue over expenses for the year	\$ 46,522	\$ 19,382

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of ACRS Reporting
Schedule 3

For the year ended March 31	2014	2013
Revenue		
AANDC	\$ 91,850	\$ -
Expenses		
Program costs	83,500	-
Administration fee	8,350	-
	91,850	-
Excess of revenue over expenses for the year	\$ -	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of ASETS - Central Unit
Schedule 4

For the year ended March 31	2014	2013
Revenue		
CRF	\$ 1,150,838	\$ 1,150,839
E.I.	523,821	523,822
Child care	458,322	458,322
Keto training	17,534	-
Deferred Revenue - current year	(9,807)	-
Deferred Revenue - prior year	-	26,014
	2,140,708	2,158,997
Expenses		
CRF Expenditure		
Salaries and benefits	80,905	76,863
Audit	4,500	4,500
Capacity building	3,431	5,969
Program	1,060,378	1,060,378
First Nations Inuit Child Care Initiative	458,322	458,322
Total CRF Expenses	1,607,536	1,606,032
E.I. Expenditures		
Salaries and benefits	38,469	40,974
Travel	5,066	7,814
Insurance	696	696
Rent	3,848	3,848
Printing	500	500
Telephones	2,400	2,400
Postage	56	56
Accounting	2,000	2,000
Program E.I. support measures	470,503	470,503
Partnerships	-	24,174
Total E.I. Expenses	523,538	552,965
Keto training	9,634	-
Total Expenses	2,140,708	2,158,997
Excess of revenue over expenses for the year	\$ -	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of ASETS - Caldwell First Nations
Schedule 5

For the year ended March 31	2014	2013
Revenue		
CRF	\$ 60,212	\$ 60,212
E.I.	26,714	26,714
Contribution Caldwell First Nation	-	1,300
Deferred revenue - current year	-	(16,953)
Deferred revenue - prior year	16,953	10,543
	<u>103,879</u>	<u>81,816</u>
Expenses		
CRF Expenditure		
Salaries and benefits	-	27,629
Miscellaneous	200	-
Audit	-	500
Capacity building Program	329	426
	<u>56,889</u>	<u>33,699</u>
Total CRF Expenses	<u>57,418</u>	<u>62,254</u>
E.I. Expenditure		
Salaries and benefits	38,181	9,753
Rent	695	1,876
Telephone	200	400
Travel	5,380	6,433
Postage	50	100
Accounting Program	1,500	1,000
	<u>452</u>	<u>-</u>
Total E.I. Expenses	<u>46,458</u>	<u>19,562</u>
Total Expenses	<u>103,876</u>	<u>81,816</u>
Excess of revenue over expenses for the year	\$ 3	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Celebrate Ontario - World Unity Gathering
Sponsorship
Schedule 6

For the year ended March 31	2014	2013
Revenue		
Ministry of Tourism, Culture and Sport Ontario	\$ 90,000	\$ -
Expenses		
Event logistics	45,588	-
Youth and community performance fees	43,500	-
Shuttle buses	1,385	-
Venue rental	1,250	-
	<u>91,723</u>	<u>-</u>
Excess of expenses over revenue for the year	\$ (1,723)	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Celebration and Commemorative Program (DVD)
Schedule 7

For the year ended March 31	2014	2013
Revenue		
Ministry of Canadian Heritage	\$ 4,300	\$ 59,500
SFNS contribution	18,804	-
	23,104	59,500
Expenses		
Phase 1 - research, narration and scripting	-	20,180
Production	-	26,560
Production planning and content advisory	-	12,760
Contract salaries in kind	18,810	-
Project finalization	4,300	-
	23,110	59,500
Excess of expenses over revenue for the year	\$ (6)	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Renewable Energy Development Symposium
Schedule 8

For the year ended March 31	2014	2013
Revenue		
AANDC	\$ -	\$ 55,774
Other revenue	-	2,100
	<hr/>	<hr/>
	-	57,874
 Expenses		
Administration	-	14,580
Travel	-	14,456
Professional fees	-	19,125
Contribution to A.R.E.A.	-	9,713
	<hr/>	<hr/>
	-	57,874
 Excess of revenue over expenses for the year	 \$ -	 \$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Caldwell - Archaeological Dig Monitoring
Schedule 9

For the year ended March 31	2014	2013
Revenue		
ADM - Industry Partners	\$ 1,707	\$ -
Expenses		
Salaries and benefits	1,507	-
Program costs	200	-
	1,707	-
Excess of revenue over expenses for the year	\$ -	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Elders' Conference
Schedule 10

For the year ended March 31	2014	2013
Revenue		
SFNS contribution	\$ 9,996	\$ 2,310
Other revenue	1,796	1,904
Community contribution	5,800	5,000
Golf	-	11,088
Deferred revenue - current year	-	(153)
Deferred revenue - prior year	153	4,119
	<u>17,745</u>	<u>24,268</u>
Expenses		
Administration	21,808	11,921
Other expense	-	6,247
Banquet expense	-	6,100
	<u>21,808</u>	<u>24,268</u>
Excess of expenses over revenue for the year	\$ (4,063)	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Justice Proposal Development
Schedule 11

For the year ended March 31	2014	2013
Revenue		
Legal Aid Ontario	\$ 20,000	\$ -
Deferred revenue - current year	(8,412)	-
	11,588	-
Expenses		
Proposal development	7,200	-
Travel and logistics	1,700	-
Working group per diem	688	-
Administration fees	2,000	-
	11,588	-
Excess of revenue over expenses for the year	\$ -	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of 7 Day World Gathering
Schedule 12

For the year ended March 31	2014	2013
Revenue		
SFNS contribution	\$ 21,863	\$ -
Chatham-Kent Tourism	5,000	-
Golf	5,265	-
	<u>32,128</u>	<u>-</u>
Expenses		
Parade	2,734	-
Food	7,494	-
Speaker and musicians	13,750	-
Other expense	8,150	-
	<u>32,128</u>	<u>-</u>
Excess of revenue over expenses for the year	\$ -	\$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of First Nations Forestry Training
Schedule 13

For the year ended March 31	2014	2013
Revenue		
Ontario Trillium Foundation	\$ 9,194	\$ 63,500
Deferred revenue - prior year	-	18,000
	<u>9,194</u>	<u>81,500</u>
Expenses		
Travel	-	719
Partner meeting costs	-	226
Advertising	-	4,715
Networking and knowledge sharing	-	1,142
Administrative services	7,000	7,000
Curriculum development	-	75,000
Partner facilitation costs	-	68
Program delivery	<u>2,194</u>	<u>-</u>
	<u>9,194</u>	<u>88,870</u>
Excess of expenses over revenue for the year	\$ -	\$ (7,370)

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Caldwell - Canada Summer Jobs
Schedule 14

For the year ended March 31	2014	2013
Revenue		
Summer jobs	\$ 4,263	\$ 3,285
Deferred revenue - prior year	-	1,000
	<hr/> 4,263	<hr/> 4,285
Expenses		
Summer jobs	<hr/> 4,302	<hr/> 4,285
Excess of expenses over revenue for the year	<hr/> \$ (39)	<hr/> \$ -

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of Summer Work Experience
Schedule 15

For the year ended March 31	2014	2013
Revenue		
AANDC	\$ 15,800	\$ 15,800
Expenses		
Salaries	14,212	15,790
Administration fee	1,580	1,580
	<u>15,792</u>	<u>17,370</u>
Excess of revenue over expenses (expenses over revenue) for the year	\$ 8	\$ (1,570)

SOUTHERN FIRST NATIONS SECRETARIAT
Schedule of First Nations Water Training
Schedule 16

For the year ended March 31	2014	2013
Revenue		
AANDC	\$ 20,000	\$ 18,336
Expenses		
Program costs	17,207	17,229
Administration fee	2,000	2,000
	<u>19,207</u>	<u>19,229</u>
Excess of revenue over expenses (expenses over revenue) for the year	\$ 793	\$ (893)
