



Federal Economic Development Agency for Northern Ontario (FedNor)

Your partner in Northern Ontario

**Indigenous Services Canada
Ontario Joint Gathering
November 15, 2023**



FedNor – The Agency



Federal Economic Development
Agency for Northern Ontario

Agence fédérale de développement
économique pour le Nord de l'Ontario

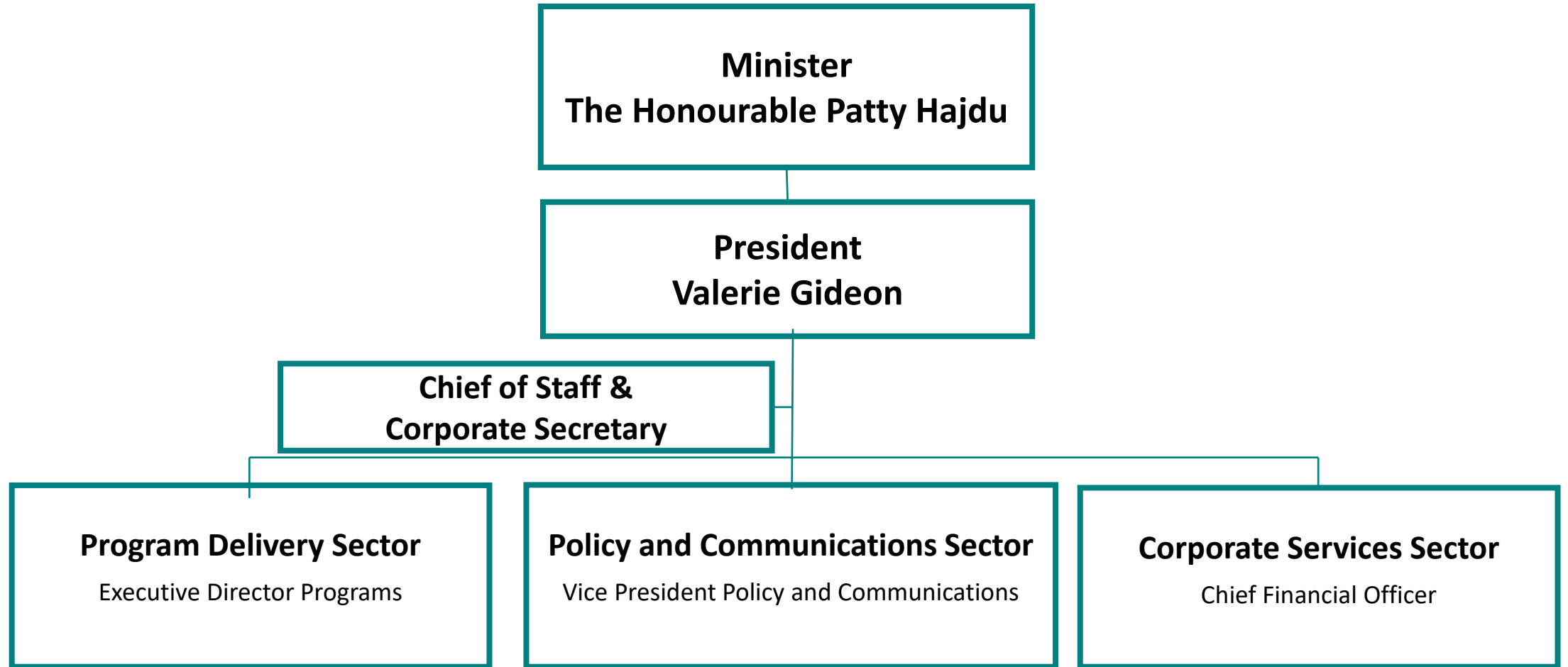
1987 – Federal 'Initiative'

Created to assist in the
expansion and
diversification of the
Northern Ontario economy.

2021 – Federal Agency

- **Same great mandate**
- **Stronger voice for Northern Ontario.**
- **FedNor.gc.ca**

FedNor Leadership



FedNor Investments – By the Numbers

In fiscal year, 2022-2023 FedNor distributed:

- **\$117.7 million** in funding supporting **608 projects**.
- **That total included, Regional Economic Growth through Innovation (REGI): \$11M**
- **Northern Ontario Development Program (NODP): \$20.84M**
- **Community Futures Program (CFP): \$8.36M**
- **Economic Development Initiative (EDI): \$0.8M**



FedNor Focus Areas

**Indigenous-
economic
reconciliation**

**Small Rural
Communities**

Inclusivity

**Sectoral
opportunities
(e.g. Critical
Minerals)**

**Business
growth and
expansion**

**Skilled
workforce/
Sustainable
jobs**

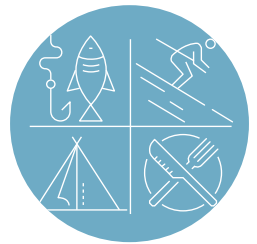
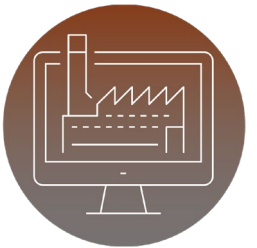
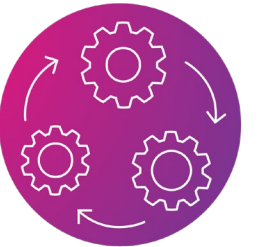
**Digital/ clean
technologies**

Collaboration with funding partners / i.e., NOHFC

Budget 2023 – FedNor Links

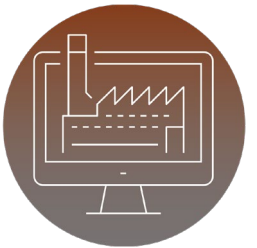
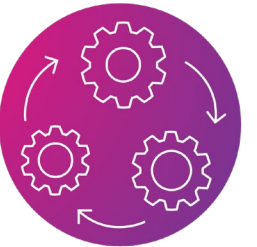
Affordable energy, good jobs and a growing clean economy.

- Tourism Growth Program: \$108M over 3 years, across all RDAs.
- Top-up of Regional Economic Growth through Innovation (REGI): \$50M over 1 year, across all RDAs
- Action Plan for Official Languages, 2023-28: \$373.7M over 5 years



Budget 2023 – Business focused

- Green Infrastructure - \$20B
- Forestry – \$368M
- Strategic Initiative Fund: \$500M (over 10 years)
- Tax Credits: Clean Electricity, Clean Technology Manufacturing, Carbon Capture
- Employee Ownership Trusts



Annex A: Core Programs

Regional Economic Growth through Innovation (REGI)



Business Scale-Up and Productivity

- Accelerating the growth of firms and assisting with adoption/adaptation of technology to support scale-up, productivity, competitiveness, and expansion to new markets.

Regional Innovation Ecosystems

- Creating, growing and developing strong and inclusive regional ecosystems and economies that support innovation and business growth.

Northern Ontario Development Program (NODP)

Community Economic Development

FedNor supports a variety of projects that help communities and First Nations create the right conditions for economic growth.

We help communities:

- plan and mobilize community resources
- enhance business growth
- exploit new opportunities for economic development and diversification



Community Futures Program (CFP)



- FedNor supports 24 Community Futures Development Corporations (CFDCs) across Northern Ontario
- CFDCs are locally based organizations dedicated to enhancing business growth and community development
- Three of the CFDCs are Indigenous Community Futures organizations that FedNor funds to support business development in First Nation communities and members across the region.

CFDC Programs and Services

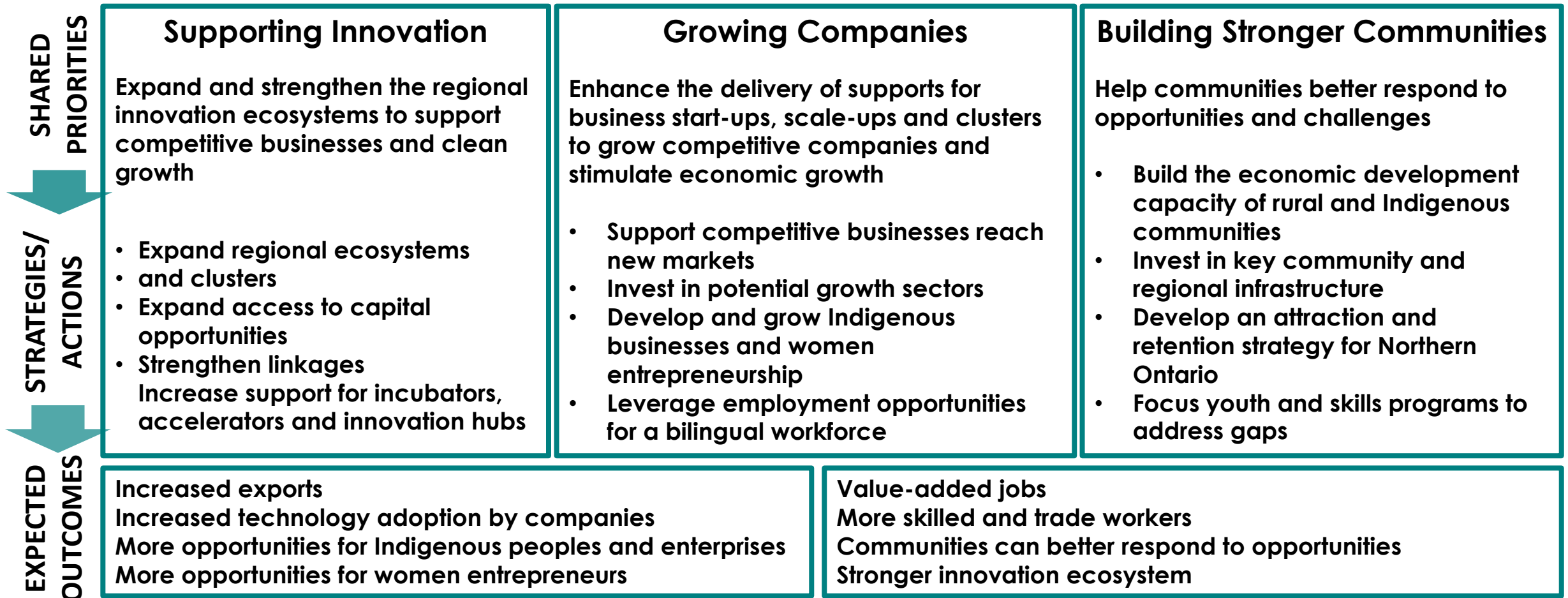
Access to Capital
Business Support Services

Community Economic Development
Strategic Community Planning



Prosperity and Growth Strategy for Northern Ontario (PGSNO)

A plan for economic development, inclusiveness and success



FedNor – Your Partner in Northern Ontario

For more information on FedNor's programs, please visit our website or call an FedNor officer in your region

FedNor.gc.ca

1-877-333-6673



Canada 