

Federal Economic Development Agency for Northern Ontario (FedNor)

Your partner in Northern Ontario

Indigenous Services Canada Ontario Joint Gathering November 15, 2023





FedNor - The Agency



Federal Economic Development Agency for Northern Ontario Agence fédérale de développement économique pour le Nord de l'Ontario

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1987 – Federal 'Initiative'
    Created to assist in the
    expansion and
    diversification of the
    Northern Ontario economy.
2021 – Federal Agency
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- Same great mandate
- Stronger voice for Northern Ontario.
- FedNor.gc.ca



FedNor Leadership

Minister
The Honourable Patty Hajdu

President Valerie Gideon

Chief of Staff & Corporate Secretary

Program Delivery Sector

Executive Director Programs

Policy and Communications Sector

Vice President Policy and Communications

Corporate Services Sector

Chief Financial Officer



FedNor Investments – By the Numbers

In fiscal year, 2022-2023 FedNor distributed:

- \$117.7 million in funding supporting 608 projects.
- That total included, Regional Economic Growth through Innovation (REGI): \$11M
- Northern Ontario Development Program (NODP): \$20.84M
- Community Futures Program (CFP): \$8.36M
- Economic Development Initiative (EDI): \$0.8M



FedNor Focus Areas

Indigenouseconomic reconciliation

Small Rural Communities

Inclusivity

Sectoral opportunities (e.g. Critical Minerals)

Business growth and expansion

Skilled workforce/ Sustainable jobs

Digital/ clean technologies

Collaboration with funding partners / i.e., NOHFC

Budget 2023 – FedNor Links

Affordable energy, good jobs and a growing clean economy.



 Tourism Growth Program: \$108M over 3 years, across all RDAs.



 Top-up of Regional Economic Growth through Innovation (REGI): \$50M over 1 year, across all RDAs



Action Plan for Official Languages, 2023-28: \$373.7M over 5 years



Budget 2023 – Business focused

- Green Infrastructure \$20B
- Forestry \$368M
- Strategic Initiative Fund: \$500M (over 10 years)
- Tax Credits: Clean Electricity, Clean Technology Manufacturing, Carbon Capture
- Employee Ownership Trusts











Annex A: Core Programs

Regional Economic Growth through Innovation (REGI)



Business Scale-Up and Productivity

 Accelerating the growth of firms and assisting with adoption/adaptation of technology to support scale-up, productivity, competitiveness, and expansion to new markets.

Regional Innovation Ecosystems

 Creating, growing and developing strong and inclusive regional ecosystems and economies that support innovation and business growth.



Northern Ontario Development Program (NODP)

Community Economic Development

FedNor supports a variety of projects that help communities and First Nations create the right conditions for economic growth.

We help communities:

- plan and mobilize community resources
- enhance business growth
- exploit new opportunities for economic development and diversification



Community Futures Program (CFP)



- FedNor supports 24 Community Futures Development Corporations (CFDCs) across Northern Ontario
- CFDCs are locally based organizations dedicated to enhancing business growth and community development
- Three of the CFDCs are Indigenous Community Futures organizations that FedNor funds to support business development in First Nation communities and members across the region.

CFDC Programs and Services

Access to Capital
Business Support Services

Community Economic Development Strategic Community Planning



Prosperity and Growth Strategy for Northern Ontario (PGSNO)

A plan for economic development, inclusiveness and success

Supporting Innovation

Expand and strengthen the regional innovation ecosystems to support competitive businesses and clean growth

- Expand regional ecosystems
- and clusters
- Expand access to capital opportunities
- Strengthen linkages
 Increase support for incubators,
 accelerators and innovation hubs

Growing Companies

Enhance the delivery of supports for business start-ups, scale-ups and clusters to grow competitive companies and stimulate economic growth

- Support competitive businesses reach new markets
- Invest in potential growth sectors
- Develop and grow Indigenous businesses and women entrepreneurship
- Leverage employment opportunities for a bilingual workforce

Building Stronger Communities

Help communities better respond to opportunities and challenges

- Build the economic development capacity of rural and Indigenous communities
- Invest in key community and regional infrastructure
- Develop an attraction and retention strategy for Northern Ontario
- Focus youth and skills programs to address gaps

Increased exports
Increased technology adoption by companies
More opportunities for Indigenous peoples and enterprises
More opportunities for women entrepreneurs

Value-added jobs
More skilled and trade workers
Communities can better respond to opportunities
Stronger innovation ecosystem



FedNor – Your Partner in Northern Ontario

For more information on FedNor's programs, please visit our website or call an FedNor officer in your region

FedNor.gc.ca

1-877-333-6673



Canada